



# Report Card

## July/August 2012

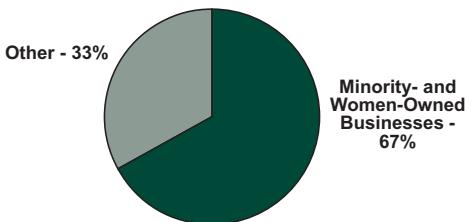
### **Commercial Lending Update**

(During Second Quarter 2012)

HOPE continues to focus on lending to underserved populations.

For the second quarter of 2012, over half of HOPE's commercial lending was to historically underserved populations. Approximately 67 percent of HOPE's commercial loans closed were made to minority- and women-owned businesses.

#### **Minority- and Women-Owned Business Loans (By #)**



**HOPE Commercial Lending Impact**  
1994 - Second Quarter 2012  
783 Loans Totaling \$283,373,352

### **News In Brief**

#### **HOPE CEO Named Vice Chair of Financial Protection Advisory Board**

The Consumer Financial Protection Bureau has named Bill Bynum, CEO of HOPE, as Vice Chairman of the federal agency's inaugural Consumer Advisory Board. Bynum will bring nearly three decades of experience in community development finance to the task of advising the agency in its efforts to help consumer finance markets work by making rules more effective, by consistently and fairly enforcing those rules, and by empowering consumers to take more control over their economic lives.

"I am deeply honored to be part of this important work to stabilize the nation's financial system and ensure that people are not subjected to irresponsible and abusive financial practices," said Bynum. "I look forward to sharing the experience HOPE has gained as a regulated financial institution that has assisted thousands of families who had been victimized by deceptive terms and conditions."

*Strengthening communities.  
Building assets.  
Improving lives.*

#### **New South Mississippi Clinic Opens with Tax Credit Financing from HOPE**

Doctors and patients will benefit from a new state-of-the-art facility dedicated to treating bone and joint cases in the Hattiesburg area. The Orthopedic Institute, made possible with New Markets Tax Credits (NMTC) financing from HOPE, will be a one-stop orthopedic care location for residents across South Mississippi.

The NMTC funding supports two of HOPE's key objectives: developing health care infrastructure and creating or retaining quality jobs. Low- and moderate-income families often suffer most when local health care options are limited, draining valuable resources to find providers in other areas. Job creation is a critical component for helping the nation recover from a struggling economy, and positions in the health care sector provide a stable career path for employees.

Visit us online at [www.hope-ec.org](http://www.hope-ec.org) or [www.hopecu.org](http://www.hopecu.org) for more information. Call us at 601-944-1100 to be removed from our mailing list.

# Program Activity

## Special Programs for Struggling Homeowners

Many homeowners have seen their incomes dramatically affected by the economy, causing them hardships in making their home loan payments. Mortgage help is available in Mississippi and Tennessee for the hardest-hit homeowners. The Keep My Tennessee Home and Mississippi Home Saver Programs provide loans to unemployed or substantially underemployed homeowners who, through no fault of their own, are unable to make their mortgage payments and are in danger of losing their homes to foreclosure.

Homeowners who qualify for financial assistance may receive up to 18 months of mortgage payments and/or funds to pay past due balances to bring the mortgage current; these funds are paid directly to the loan servicer/lender. There is no fee to participate.

To qualify for either program, a homeowner must meet eligibility requirements, and the homeowner's loan servicer must be participating in the program. HOPE is part of both programs, so members with HOPE mortgages satisfy that requirement for participation. Learn more at:

Mississippi - <https://www.mshomesaver.com>

Tennessee - <https://www.keepmytnhome.org>

If someone is not eligible to participate in these state-sponsored programs, HOPE offers homeownership counseling and foreclosure prevention services free of charge. Anyone can call our counseling center toll-free at 1-866-246-6314 to speak to a trained financial counselor about finding solutions to their needs.

### Make a HOPE deposit. Get great rates. Change people's lives!

Support affordable housing, entrepreneurship, child care and other development solutions in distressed communities by making a federally insured deposit in HOPE. Call us at 1-877-654-HOPE to make a difference today!



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