



# Report Card

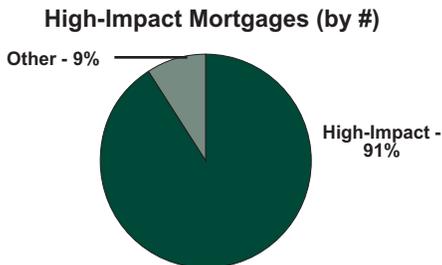
## May/June 2012

*Strengthening communities.  
Building assets.  
Improving lives.*

### **Mortgage Lending Update** (Through Second Quarter 2012)

HOPE's affordable mortgage products assist working families throughout the Mid South in making the dream of homeownership a reality.

In the second quarter of 2012, 91% of mortgage loans closed were made to borrowers who were minority, female, low-income, located in an economically distressed community, or who were first-time homebuyers.



**HOPE Mortgage Lending Impact**  
(1994 - June 2012)

1,741 loans totaling \$124.09 million

### **News In Brief**

#### **HOPE Makes Significant Commitment to Combat Bank Deserts, Promote Financial Inclusion**

HOPE has announced a major commitment to serving the unbanked and underbanked populations across the Mid South. HOPE was featured during the closing session of the Clinton Global Initiative America (CGI) conference as the organization announced plans to double its presence and impact in underserved and distressed states in the region.

In response to the declining availability of traditional financial services in low-income communities across the region, HOPE will merge with other credit unions, acquire bank branches, open new branches, and roll out mobile financial services to reach the most underserved households in remote locations. Through these activities, HOPE will add 11 new locations and increase its membership from 26,000 to 60,000 individuals, providing residents with access to retail products and services, as well as loans for

small businesses, mortgages, and other purposes that stabilize lives and neighborhoods.

HOPE is in a unique position to leverage its work in strengthening communities, helping individuals build assets, and improving lives in economically distressed areas of the Mid South as part of a plan to eliminate bank deserts and enhance financial inclusion in the region.

Joining the CGI community is a critical step in furthering HOPE's efforts, particularly as HOPE seeks partners to help maximize the benefit its experience can provide to underserved communities and populations. HOPE is part of the Financial Inclusion Working Group, which promotes greater economic opportunities and advancing financial capabilities for underserved populations.

You can see HOPE CEO Bill Bynum describing the organization's commitment as well as HOPE's participation in the CGI closing session on our YouTube channel at [www.youtube.com/ECDHOPE](http://www.youtube.com/ECDHOPE).

Visit us online at [www.hope-ec.org](http://www.hope-ec.org) or [www.hopecu.org](http://www.hopecu.org) for more information. Call us at 601-944-1100 to be removed from our mailing list.

# Program Activity

## Utica Residents Get New HOPE Branch

Families and businesses in the Utica area are celebrating HOPE's move to a new facility that is in the heart of town and provides members with more options. HOPE acquired an abandoned bank branch in order to expand its service to residents of Utica and surrounding communities.

The location at 106 West Main Street is just around the corner from HOPE's previous modular office, but the new facility supports increased access to a broader range of HOPE's financial products and services for its member-owners. With an additional 3,000 square feet of space, the branch will have offices where members can meet with small business lenders and mortgage originators, and where the branch staff will host financial education seminars and workshops. The building also houses a night deposit drop and an ATM—the first for a Utica financial institution.

## Children Building Assets for College, Future

More than 150 Mississippi children took a big step on the path toward college during a visit to Hope Credit Union as part of the Mississippi College Savings Account (MS CSA) Program. The two-year pilot project will help more than 500 families across the state develop savings habits that will fund college tuition.

The MS CSA Program seeks to address the gap in educational attainment affecting low-income and minority students in Mississippi, where less than 15% of 9th graders end up transitioning to and completing college. The program will help children develop good savings habits, create a financial nest egg, and pave the way for college.

## Make a HOPE deposit. Get great rates. Change people's lives!

Support affordable housing, entrepreneurship, child care and other development solutions in distressed communities by making a federally insured deposit in HOPE. Call us at 1-877-654-HOPE to make a difference today!



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