



Hope Credit Union
Hope Enterprise Corporation
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**Hope Annual Member Meeting Minutes
Hope Corporate Office
March 30, 2023**

Carolyn Jefferson, Hope Federal Credit Union (HFCU) Board Chairwoman called the meeting to order at 5:36p.m. and welcomed all attendees to the meeting. A quorum was established.

A motion was made by George Penick to approve the 2022 Annual Member Meeting minutes. Alan Branson seconded the motion. There were no opposed. The minutes were unanimously approved as presented.

The following slate of new Hope Federal Credit Union Board Members was presented to the members to serve a three-year term ending March of 2026: Mauricio Calvo, Alice Graham, Carolyn Jefferson, Brenda Richard-Montgomery, and Emily Trenholm. The majority of voters approved. There were no opposed. The slate of Directors was unanimously approved.

Dexter Doyne was nominated to fill Board Member Neddie Winters' open position on the HFCU Board of Directors. The majority of voters in person and online approved the nomination. There were no opposed. Dexter Doyne's nomination was approved as presented.

Pearl Wicks, Chief Operating Officer, presented HOPE Retail and Mortgage Reports.

Ed Sivak, Chief Policy & Communications Officer, presented the Commercial and Community & Economic Development Reports on behalf of Cassandra Williams, Chief Program Officer.

Alan Branson, Chief Financial Officer, presented financial reports for both HFCU and Hope Enterprise Corporation.

Crystal Woodard-Smith, Senior Vice President of Compliance, provided the Audit/Supervisory Committee report and explained HOPE's planned audits. She also discussed the results of HFCU's most recent exam by the National Credit Union Administration (NCUA), as well as its upcoming NCUA exam this fall.

Bill Bynum, HOPE CEO, provided additional updates related to the growth and opportunities at HOPE. These included HOPE's pledge to improve lives in Deep South banking deserts, initiative to close the Black-white homeownership gap, further work with HBCUs, Gulf Coast Athletic Conference sponsorship, and transformational deposit program.

With no further business, the meeting was adjourned at 6:23p.m.

Ivye L. Allen, Board Secretary

Date