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DaVita, HOPE Advance Relationship to Close Racial Wealth Gap

Kidney Care Company makes \$15 Million Transformational Deposit in Hope Credit Union

JACKSON – Today, HOPE (Hope Credit Union) announced DaVita has made a \$15 million Transformational Deposit (TD) into the organization – the largest ever made by a single corporation.

“Financial stability and good health go hand-in-hand” said Bill Bynum, CEO, HOPE. “DaVita’s Transformational Deposit in HOPE recognizes the strong mission alignment between our organizations. By fueling home and business ownership across the Deep South, DaVita’s investment will improve the quality of life in America’s most medically- and financially-underserved region.”

“We recognize that an individual’s health is impacted by physical, social, environmental and behavioral factors,” said Javier Rodriguez, CEO for DaVita. “Economic stability is a social determinant of health, which is why DaVita supports HOPE’s efforts to help bridge financial equity gaps. We hope our deposit sends positive, transformative ripples through communities where this type of cooperation is needed most.”

Through the TD Program, companies, organizations and individuals make very low-cost deposits in HOPE. HOPE, in turn, uses the deposits to advance small business and home ownership among people and communities of color and places facing economic distress. DaVita will donate the interest earned on the deposit back to HOPE to further support its impact lending.

About HOPE

HOPE (Hope Enterprise Corporation, Hope Credit Union and Hope Policy Institute) provides financial services; aggregates resources; and engages in advocacy to mitigate the extent to which factors such as race, gender, birthplace and wealth limit one’s ability to prosper. HOPE has generated or leveraged more than \$3.6 billion in financing that has benefitted over 2 million people in Alabama, Arkansas, Louisiana, Mississippi, and Tennessee.