

## A Policy Forum Hosted by Hope Enterprise Corporation



Mississippi Valley State University Itta Bena, Mississippi

## Tuesday, February 12, 2018 ♦ 8:30 a.m. – 3:00 p.m.

8:30	Welcome & Forum Overview  - Dr. Jerryl Briggs, President Mississippi Valley State University - Bill Bynum, Hope Enterprise Corporation/Hope Credit Union
9:15	CDFIs, CRA & Persistent Poverty – The Path to Greater Impact Community development financial institutions have a demonstrated track record of braiding public and private resources to deliver mobility-enhancing financial services in low-income and distressed communities. These services range from deposit accounts and mortgages, to loans for small businesses and essential community infrastructure, such as schools, grocery stores and affordable housing. CRA-motivated bank investments are a primary funding source for CDFIs. Community development experts will examine strategies for increasing the scale and impact of CDFIs in persistent poverty areas.
	Panelists:  - Margaret Anadu, Goldman Sachs - Dan Letendre, Bank of America - Lisa Mensah, Opportunity Finance Network - Nick Mitchell-Bennet, CDC of Brownsville - Jesse Van Tol, National Community Reinvestment Coalition - Ed Sivak, HOPE - moderator
10:30	Igniting the Flame: Philanthropic Investment in Persistent Poverty Areas From seeding the CDFI sector to developing innovative models for financing entrepreneurs, housing and community facilities, philanthropy has played a catalytic role in driving investment to underserved people and places. However, the National Committee on Responsible Philanthropy found significant disparities in the rate of philanthropic funding in places like the Mississippi Delta. On this panel, philanthropic leaders will share insights on how philanthropy and impact investors can ignite increased investment in persistent poverty areas.
	Panelists: - Anne Marie Burgoyne, Emerson Collective - Justin Maxson, Mary Reynolds Babcock Foundation - Kyle Peterson, Walton Family Foundation - Bill Bynum, HOPE - moderator



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11:45	Keynote Speaker: Federal Reserve Chairman Jerome H. Powell  Jerome H. Powell took office as Chairman of the Board of Governors of the Federal Reserve System on February 5, 2018. Mr. Powell also serves as Chairman of the Federal Open Market Committee, the System's principal monetary policymaking body. Mr. Powell has served as a member of the Board of Governors since May 25, 2012.  Mr. Powell served as an Assistant Secretary and as Undersecretary of the Treasury under President George H.W. Bush. Prior to joining the Administration, he worked as a lawyer and investment banker in New York City.  In addition to service on corporate boards, Mr. Powell has served on the boards of charitable and educational institutions, including the Bendheim Center for Finance at Princeton University and The Nature Conservancy of Washington, D.C., and Maryland.  A native of Washington, D.C., Mr. Powell holds degrees from Princeton University and Georgetown University. While at Georgetown, he was editor-in-chief of the Georgetown Law Journal. Mr. Powell is married with three children.  Chairman Powell will entertain questions following his remarks
12:30	Lunch
1:30	Announcement: HBCU-CDFI Economic Mobility Strategy Guide  HOPE, together with the Federal Reserve Bank of Atlanta and the HBCU Community Development Action Coalition, worked with Mississippi Valley State University and Jackson State University to assess community and economic development needs and opportunities in neighborhoods adjacent to their campuses. The HBCU-CDFI Economic Mobility Strategy Guide details lessons, best practices, and resources identified through this process that can be used by other HBCUs and CDFIs seeking to collaborate toward upward economic mobility for HBCU communities and stakeholders.
1:45	Stimulating Economic Mobility through Rural Housing  Many people in rural areas of concentrated poverty live in housing that is dilapidated, unhealthy and expensive due to high energy costs associated with old, poor construction and due to significant levels of deferred maintenance. For these and other reasons, traditional approaches to housing and homeownership do not readily apply. This panel of experts will share lessons from their efforts to develop and finance quality, affordable housing in rural America.  Panelists:  Doug Duncan, Fannie Mae Phil Eide, HOPE Maurice Jones, LISC Joe Wishcamper, Wishrock Sara Morgan, Fahe – moderator
2:45	Closing Remarks