



# Hope NOTES

WINTER 2022



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## New Year. Same Low Rates!

There is a long road ahead in 2022, and HOPE is here to help you enjoy the journey with great low rates on a new or used vehicle loan.<sup>1</sup> The credit union is extending the special low rates and terms so members can save on car, truck, and SUV loans in the as they start the new year.

Whether you need a new van for a growing family or are looking for your dream roadster, we'll work to get you financing that will keep more money in your pocket.

- Low rates: Enjoy interest rates as low as 1.99% (2.154% APR) and no more than 12.00% (12.201% APR).<sup>2</sup>
- Extended terms: Take as long as six years to repay the loan.<sup>3</sup>
- Get up to 100% financing.

If you already have an existing auto loan, be sure to check with us and see how our refinancing options could save you money.

Take advantage of this great offer by getting your loan on or before February 28, 2022. Visit your nearest branch ([www.hopecu.org/branches](http://www.hopecu.org/branches)) or contact our Call Center at 1-866-321-HOPE for more information or to complete your application. Current HOPE members can also apply online using HOPENet Online Banking.

<sup>1</sup>Loans are subject to credit approval.

<sup>2</sup>APR is Annual Percentage Rate. Actual rates vary based on age of the vehicle, borrower credit history, loan-to-value ratios and repayment term. A loan with the lowest advertised interest rate of 1.99% (2.154% APR) on a new vehicle (up to 2 years old) for \$20,000.00 over 36 months (maximum) would have a monthly payment of \$572.80. A loan with an interest rate of 3.99% (4.075% APR) on a new vehicle (up to 2 years old) for \$20,000.00 (minimum) over 72 months (maximum) would have a monthly payment of \$312.86. A loan with an interest rate of 12.00% (12.201% APR) on a used vehicle (more than 5 years old) for \$15,000.00 over 42 months would have a monthly payment of \$439.29. Additional rates and terms are available.

<sup>3</sup>Promotional terms and rates are available through February 28, 2022.

## Join Us: 2022 Annual Meeting Announced

While people continued to face difficult obstacles over the last year, HOPE has been working hard to continue providing critical financial access to its members and communities throughout the Deep South.

We helped entrepreneurs keep their businesses open with Paycheck Protection Program loans, supported businesses and homeowners in the aftermath of Hurricane Ida and provided affordable loans and financial counseling to help people through tough times. We also, advocated for equitable public policies to make pandemic recovery resources accessible to people of color and economically distressed communities. HOPE wants to share more about this past year's work and news about tremendous opportunities that lie ahead at our 2022 Annual Meeting.

The meeting will be held in March. Given the uncertain nature of the pandemic, we will announce the time, date and type of meeting (virtual, hybrid or in person) in the first quarter to account for local conditions and to ensure the safety of our members, board, and staff. This information will be shared in future editions of our electronic Member Connect newsletter, shared on social media, posted in our branches and on our website at [www.hopecu.org/2022annualmeeting](http://www.hopecu.org/2022annualmeeting).

Hope Credit Union members will elect new members to the Hope Federal Credit Union Board of Directors during the 2022 Annual Meeting. In accordance with the credit union's bylaws, the following individuals are presented for election to the Board of Directors at the meeting<sup>1</sup>:

- Ivey Allen
- David Jackson
- Bernard Mays
- George Penick
- Ann Shackelford

<sup>1</sup>Nominations for vacancies may also be made by petition signed by at least one percent of the members, with a minimum of 20 and a maximum of 500. Nominations made by petition must be received at HOPE's corporate office by the close of business on February 11, 2022. There will be no nominations from the floor if there is at least one nominee for each position to be filled.

## Getting a Tax Refund?

### Make It Count!

If you have a check coming your way from Uncle Sam this tax season, then you have an excellent opportunity to brighten your financial future! While it may be tempting to do something "fun" or temporary with that windfall, HOPE is ready to help you enjoy some long-term benefits of your refund.

Depending on the amount of your return and your current needs, refund proceeds can help you reduce debt, save for the future, or make an important purchase.

Some great options to consider when deciding how to invest your refund include:

- Taking out a share secured loan to help build your credit or consolidate debt.<sup>1</sup>
- Using it toward the purchase of a home.<sup>1</sup>
- Paying off outstanding debts.
- Funding your retirement with a HOPE Traditional or Roth IRA
- Setting up your emergency fund in one of HOPE's wealth-building accounts.

With just a little planning, you can make your refund count and benefit from it for years to come. Be sure to visit HOPE for great advice on getting the most from your tax return. We offer free financial counseling and affordable loan and deposit options to support you in getting where you want to go.

Stop by a branch or visit us at [www.hopecu.org/makeitcount2022](http://www.hopecu.org/makeitcount2022) to learn more about all the ways we can help you take your refund and make it count.

<sup>1</sup>Loans are subject to credit approval.

## Financial Assistance for Homeowners

Help is on the way for people who have fallen behind on their mortgage payments due to COVID-19. The federal government is making funds available through each state to provide financial support for homeowners who may not have been able to pay their loans for an extended period of time.

The Homeowner Assistance Fund will make resources available to assist households that have been unable to make monthly loan payments due to the pandemic. All five states in which HOPE operates are offering homeowner assistance programs to residents who may need financial support.

Application Now Open:

- Arkansas - <https://adfa.arkansas.gov/> - 888-698-0964
- Louisiana - <https://www.lacovidhousing.com/> - 225-342-7412
- Mississippi - <https://www.mshomesaver.com/> - 601-718-4647
- Tennessee - <https://bit.ly/3mmCfmT> - 800-228-8432

Preregistration Available: If you would like to receive email notification of the date the statewide program will be available for new applications, please register at the following link:

Alabama - <https://bit.ly/32hHA89> - 888-460-9977

Visit the website or contact the agency in your state to determine program status. If you are in need of assistance to remain in your residence, we encourage you to preregister if that option is available and to start the application process as soon as it is open in your state. You can learn more by visiting the following website:  
<https://www.ncsha.org/homeowner-assistance-fund/>.



## Power Up Your Small Business!

HOPE has introduced a new lending option designed to benefit small businesses that have faced challenges due to the pandemic. The Power of HOPE Small Business Loan Program is designed to provide capital to companies with annual revenues of \$500,000 or less that have been financially affected by COVID-19.<sup>1</sup>

This financing package is a great opportunity for businesses looking to move ahead as the economy recovers.

- Loan Amounts of Up to \$10,000
- Up to 60 Months to Repay
- No Payments for 90 days
- Low 3% Interest Rate
- No Application Fee

For more information or to complete a borrower interest form, visit the Power of HOPE Business Loan Program web page: [www.hopecu.org/powerofhope](http://www.hopecu.org/powerofhope). You can also apply through your local branch.

<sup>1</sup>All loans subject to credit approval.

## Branch Closures

**Martin Luther King, Jr. Day**  
Monday, January 17

**Presidents' Day**  
Monday, February 21

*Remember, HOPE is always open even when our branches are closed. You still have 24/7 access to many functions for managing your account using our HOPENet Online Banking, HOPE Mobile Banking, or our HOPE24 Telephone Banking solutions. Find out more at [hopecu.org/convenience/](http://hopecu.org/convenience/).*

## Contact HOPE

### General Account Information

**HOPE24 Telephone Banking** (877)214-HOPE

**HOPENet Online Banking**

Go to [www.hopecu.org](http://www.hopecu.org), then log in to HOPENet

**Deposits - Phone** (866)321-HOPE

Email: [deposit@hopecu.org](mailto:deposit@hopecu.org)

U.S. Mail: (*Do not send cash deposits through the mail*)

Hope Credit Union | P.O. Box 22886 | Jackson, MS 39225

### Consumer Loans

Email: [consumerloan@hopecu.org](mailto:consumerloan@hopecu.org)

### Mortgage Loans

Email: [mortgageloan@hopecu.org](mailto:mortgageloan@hopecu.org)

**HOPE Affinity Network** Email: [affinity@hopecu.org](mailto:affinity@hopecu.org)

**Supervisory Committee** Phone: (601)944-1100

Email: [supervisory.committee@hopecu.org](mailto:supervisory.committee@hopecu.org)

**BRANCH PHONE NUMBERS** Dial (866)321-HOPE

to be connected to your local branch.