

Hope   
credit union  
enterprise corporation

# Quarterly Report

WINTER 2015



MOORHEAD



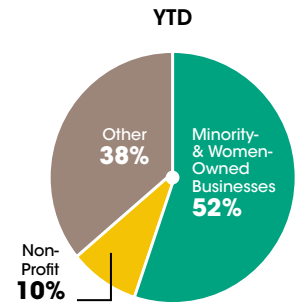
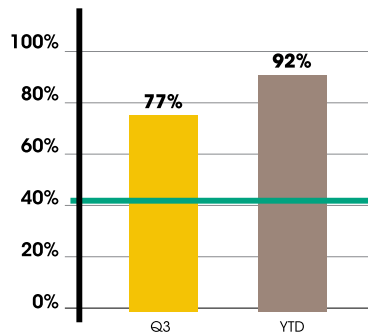
## HOPE for GROWTH

### Quality Healthcare and Jobs in Centreville, MS

HOPE recently celebrated the grand opening of Field Health System in Centreville, Mississippi. HOPE provided \$6 million in New Markets Tax Credits and a \$2.5 million loan to help finance the \$21 million new state-of-the-art facility. Field Health System is a critical access hospital serving medically underserved,

rural communities in Southwest Mississippi. In an area where four out of ten people live in poverty, Field Health System provides vital preventive, emergency, surgical, rehab, and clinical health services to more than 13,000 patients each year.

#### Commercial Lending in Economically Distressed Communities



From 1994 through third quarter 2015, HOPE made

**935**  
loans totaling  
**\$363.80 Million**



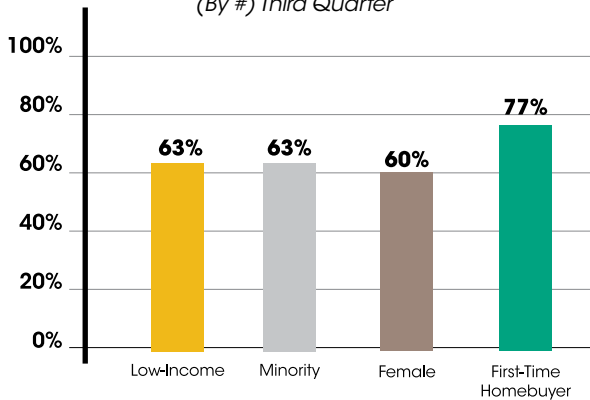
## HOPE for FAMILIES

### Determined to Own a Home in Biloxi, MS

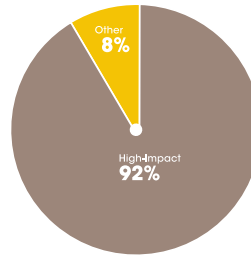
After undergoing brain surgery, Kevin was no longer able to work and Lea, his wife, who also suffers from a physical disability, was only able to work part time. Despite their limited resources, Kevin and Lea longed to own their own home. They both attended a local homebuyer education program to learn about homeownership. After completing the

course, they were referred to HOPE's Biloxi, MS office. HOPE's team there helped Kevin and Lea qualify for a home loan. With their savings and help from HOPE, the couple purchased their first home.

**High-Impact Mortgage Loans**  
(By #) Third Quarter



YTD



In the third quarter of 2015,

**87%**

of HOPE's new mortgage loans were high-impact loans.

*These are loans to minority, female or low-income home buyers.*

### HOPE Mortgage Lending Impact

From 1994 through third quarter 2015, HOPE made  
**2,376**  
loans totaling  
**\$172.26 Million**



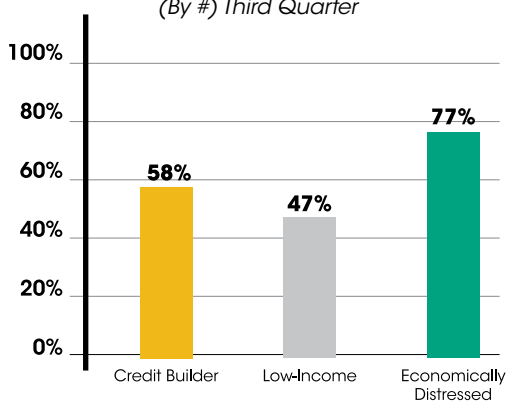
## HOPE for LIVING

### Lower Monthly Payment in Itta Bena, MS

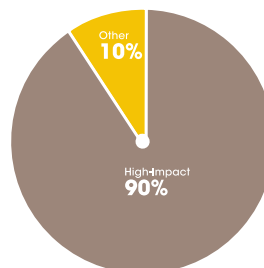
Alex joined HOPE in 2008 while searching for a loan to purchase a home for his family. He had been working with another financial institution and was preapproved for a loan; but, when he found a home the financing fell through. "At that time HOPE came to my rescue," says Alex. "The application process was simple

and speedy, and I like that about HOPE. I have been with HOPE ever since." When the time came for Alex and his wife to refinance a high-interest car loan, he went straight to HOPE. HOPE's team helped Alex significantly lower his monthly payments.

**High-Impact Consumer Loans**  
(By #) Third Quarter



YTD



In the third quarter of 2015,

**89%**

of HOPE's new consumer loans were high-impact loans.

*High-impact consumer loans include credit builder loans, loans to low-income individuals, and financing for individuals who live in economically distressed communities.*

### HOPE Consumer Lending Impact

From 1994 through third quarter 2015, HOPE made  
**14,442**  
loans totaling  
**\$82.87 Million**



## ***Open for Business in Itta Bena & Moorhead, MS***

*(on the cover)*

In October, HOPE opened two locations in Itta Bena and Moorhead, MS. The full-service branches expand HOPE's impact in the Delta, a region where a third of residents live in poverty and one out of two are unbanked or underbanked. The branches, donated by Regions Bank, provide area residents with a full range of quality, affordable financial products and services and are the only regulated financial institutions in each of the towns.



## ***McDonogh Opening in New Orleans, LA***

HOPE recently celebrated the re-opening of McDonogh 42, a charter school located in New Orleans' 7th Ward following significant damage incurred from Hurricane Katrina. Through the New Markets Tax Credit Program, HOPE provided \$6 million in financing toward the school's \$23 million rehabilitation. The school provides a high quality learning environment for 550 K-8th grade students, including state-of-the-art classrooms, science labs and a library/media center. Ninety-nine percent of the students attending McDonogh 42 are racial minorities and all of the students are eligible for free and reduced lunch.



## ***XQ: The Super School Project - M.C. Hammer Visits HOPE***

In October, HOPE hosted events in Jackson for XQ: The Super School Project (XQ). Organized by the Emerson Collective, XQ is a nationwide movement that calls on educators, entrepreneurs, business leaders, students, artists, designers, innovators and problem solvers to rethink America's schools. Teams will have access to tools and expertise to help them design and implement strategies to improve education outcomes and produce Super Schools. Recording artist, entrepreneur and education advocate M.C. Hammer participated in the Jackson event and visited HOPE to discuss the linkage between education and community development in high-poverty areas. Visit [www.xqsuperschool.org](http://www.xqsuperschool.org).



## ***HOPE for CHANGE***

### ***Introducing the Hope Policy Institute***

Responding to the growing need at the regional and national levels to address policies and practices that affect underserved people and places, HOPE has launched the Hope Policy Institute. The Hope Policy Institute supersedes the Mississippi Economic Policy. Like MEPC, the Hope Policy Institute will be a source of data-driven analysis that informs decisions regarding the policies and resources that affect lives in underserved communities. Learn more at [www.hopepolicy.org](http://www.hopepolicy.org).